

OT Compact Draft Budget - Nov 7th version

Assumes an October 1 through September 30 fiscal year

| Expense Category | Budgeted Amount | Notes |
|--|----------------------|--|
| Staff Support | | |
| Salaries and Benefits, or Contractual Services (Secretariat and Executive Director) | \$ 75,000.00 | Prorated for three quarters of this fiscal year |
| Communications | | |
| Technology Access (includes email and Zoom) | \$ 10,000.00 | Microsoft 365 Business Premium estimated \$528/year for two users; Zoom Business Plus estimated \$500/year for two users; cloud storage, etc. |
| Website Maintenance and Hosting (OTCompact.org) | \$ 20,000.00 | Placeholder, need an estimate |
| Database Maintenance and Hosting (includes initial purchase of platform/template) | \$ 50,000.00 | Placeholder; in subsequent years this line will be only for cloud/server hosting and ongoing database maintenance |
| Supplies and Equipment | | |
| Office Supplies and Equipment | \$ 10,000.00 | Includes non-recurring set up expenses for Secretariat and Executive Director (purchasing laptop, O365, etc.) |
| Other Expenses | | |
| Insurance (D&O policy for Commissioners) | \$ 10,000.00 | Placeholder, need an estimate |
| Legal Contractual Services | \$ 30,000.00 | Placeholder, need an estimate |
| IT Contractual Services (for building out the database) | \$ 95,000.00 | Placeholder; expenses should decrease over time as the database build is completed and it moves into ongoing maintenance |
| Annual Commission Meeting (conference hosting, travel, printing, etc.) | \$ - | There are not likely to be expenses for this item until the Compact is operational |
| Total Expenses | \$ 300,000.00 | |
| Revenue Category | | |
| Member Fees | | |
| Licensee Compact Privilege Fees | \$ - | For future use |
| State Member Fees | \$ - | For future use |
| Late Renewal Fees | \$ - | For future use |
| Other Revenue | | |
| Allocation from AOTA | \$ 150,000.00 | |
| Allocation from NBCOT | \$ 150,000.00 | |
| Total Revenue | \$ 300,000.00 | |
| Change to Fund Balance | \$ - | Some amount of surplus can be held in checking and excess amounts can be moved to interest-bearing accounts (CDs, etc.) |